

Kedrion S.p.A.

**Notification of Transactions by
Persons Discharging Managerial Responsibilities
and Persons Closely Associated with them**

	Data relating to the person engaged in administrative, supervisory and management duties/closely associated person					
a)	First name	<i>Andrea Marcucci</i>				
2	Reason for notification					
a)	Position/title	<i>Director on the Board of Directors</i>				
b)	Initial Notification/amendment	<i>Initial Notification</i>				
3	Details of the issuer, the emission allowance market participant, auction platform, auctioneer and auction monitor					
a)	Name	<i>"KEDRION S.P.A."</i>				
b)	LEI	<i>81560047FA58E1BEDF67</i>				
4	Details of the transactions: section to be repeated for i) each type of instrument; ii) each type of transaction; iii) any date; and iv) any place where the transactions have been performed					
a)	Description of the financial instrument, instrument type Identification code	<i>Bond - Kedrion 3% Call 12lg22</i> <i>ISIN XS1645687416</i>				
b)	Nature of Transaction	<i>Acquisition</i>				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>79,98</i></td> <td><i>300.000</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>79,98</i>	<i>300.000</i>
Price(s)	Volume(s)					
<i>79,98</i>	<i>300.000</i>					

d)	Aggregate information: - Aggregate volume - Price	N/A - single transaction.
e)	Date of Transaction	<i>2019-01-03; UTC 14:57</i>
f)	Place of the transaction	<i>Outside a trading venue</i>