

Kedrion S.p.A.

**Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them**

	<b>Data relating to the person engaged in administrative, supervisory and management duties/closely associated person</b>					
a)	First name	<i>Andrea Marcucci</i>				
<b>2</b>	<b>Reason for notification</b>					
a)	Position/title	<i>Director on the Board of Directors</i>				
b)	Initial Notification/amendment	<i>Initial Notification</i>				
<b>3</b>	<b>Details of the issuer, the emission allowance market participant, auction platform, auctioneer and auction monitor</b>					
a)	Name	<i>"KEDRION S.P.A."</i>				
b)	LEI	<i>81560047FA58E1BEDF67</i>				
<b>4</b>	<b>Details of the transactions: section to be repeated for i) each type of instrument; ii) each type of transaction; iii) any date; and iv) any place where the transactions have been performed</b>					
a)	Description of the financial instrument, instrument type	<i>Bond - Kedrion 3% Call 12lg22</i>				
	Identification code	<i>ISIN XS1645687416</i>				
b)	Nature of Transaction	<i>Acquisition</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>79,92</i></td> <td><i>100.000</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>79,92</i>	<i>100.000</i>
Price(s)	Volume(s)					
<i>79,92</i>	<i>100.000</i>					
d)	Aggregate information: - Aggregate volume - Price	<i>N/A - single transaction.</i>				
e)	Date of Transaction	<i>2019-01-08; UTC 09:09:13</i>				
f)	Place of the transaction	<i>Euro TLX</i>				

**Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them**

	<b>Data relating to the person engaged in administrative, supervisory and management duties/closely associated person</b>					
a)	First name	<i>Andrea Marcucci</i>				
<b>2</b>	<b>Reason for notification</b>					
a)	Position/title	<i>Director on the Board of Directors</i>				
b)	Initial Notification/amendment	<i>Initial Notification</i>				
<b>3</b>	<b>Details of the issuer, the emission allowance market participant, auction platform, auctioneer and auction monitor</b>					
a)	Name	<i>"KEDRION S.P.A."</i>				
b)	LEI	<i>81560047FA58E1BEDF67</i>				
<b>4</b>	<b>Details of the transactions: section to be repeated for i) each type of instrument; ii) each type of transaction; iii) any date; and iv) any place where the transactions have been performed</b>					
a)	Description of the financial instrument, instrument type	<i>Bond - Kedrion 3% Call 12lg22</i>				
	Identification code	<i>ISIN XS1645687416</i>				
b)	Nature of Transaction	<i>Acquisition</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>82,75</i></td> <td><i>100.000</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>82,75</i>	<i>100.000</i>
Price(s)	Volume(s)					
<i>82,75</i>	<i>100.000</i>					
d)	Aggregate information: - Aggregate volume - Price	<i>N/A - single transaction.</i>				
e)	Date of Transaction	<i>2019-01-09; UTC 10:46</i>				
f)	Place of the transaction	<i>Euro TLX</i>				

**Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them**

	<b>Data relating to the person engaged in administrative, supervisory and management duties/closely associated person</b>							
a)	First name	<i>Andrea Marcucci</i>						
<b>2</b>	<b>Reason for notification</b>							
a)	Position/title	<i>Director on the Board of Directors</i>						
b)	Initial Notification/amendment	<i>Initial Notification</i>						
<b>3</b>	<b>Details of the issuer, the emission allowance market participant, auction platform, auctioneer and auction monitor</b>							
a)	Name	<i>"KEDRION S.P.A."</i>						
b)	LEI	<i>81560047FA58E1BEDF67</i>						
<b>4</b>	<b>Details of the transactions: section to be repeated for i) each type of instrument; ii) each type of transaction; iii) any date; and iv) any place where the transactions have been performed</b>							
a)	Description of the financial instrument, instrument type  Identification code	<i>Bond - Kedrion 3% Call 12lg22</i>  <i>ISIN XS1645687416</i>						
b)	Nature of Transaction	<i>Acquisition</i>						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>84,71</i></td> <td><i>200.000</i></td> </tr> <tr> <td><i>85,00</i></td> <td><i>300.000</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>84,71</i>	<i>200.000</i>	<i>85,00</i>	<i>300.000</i>
Price(s)	Volume(s)							
<i>84,71</i>	<i>200.000</i>							
<i>85,00</i>	<i>300.000</i>							
d)	Aggregate information: - Aggregate volume - Price	<i>500.000</i> <i>84,88</i>						
e)	Date of Transaction	<i>2019-01-10; UTC 09:27</i> <i>2019-01-10; UTC 10:09</i>						
f)	Place of the transaction	<i>Euro TLX</i>						